

BGL Group Limited

Year ended 30 June 2023

Strategic report

Section 172 (1) statement

BGL Group Limited (the “Company”) is required to include a statement in its Strategic report describing how the Directors have had regard to the matters set out in Section 172 (1) (a) to (f) of the Companies Act 2006 when performing their duties for the 2023 financial year. This section acts as the Company’s section 172 (1) statement.

The Company’s principal activity is that of management services provision to fellow subsidiaries of BGL (Holdings) Limited (the “Group”) and the principal operating subsidiary in the UK is Compare the Market Limited.

As a result of the Group’s governance structure, the matters that the Directors are responsible for considering under Section 172 (1) of the Companies Act 2006 have been considered to an appropriate extent by the Board of the principal operating subsidiary, Compare the Market Limited. The Directors have also considered relevant matters where appropriate. For more information, please see the Section 172 (1) statement within the Strategic report of Compare the Market Limited’s Annual Report and Financial Statements for the year ended 30 June 2023, which does not form part of this report.

On behalf of the board:

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Dominic Platt

Director

28 September 2023